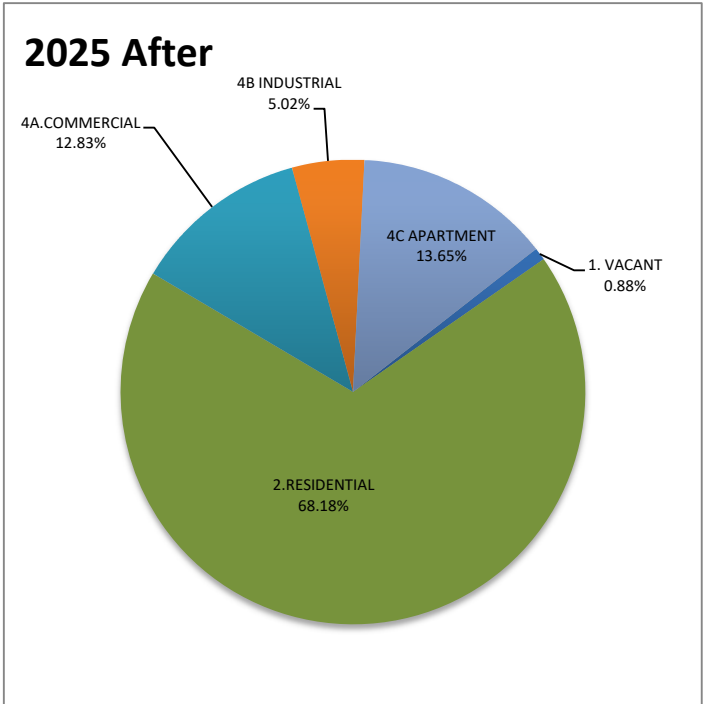
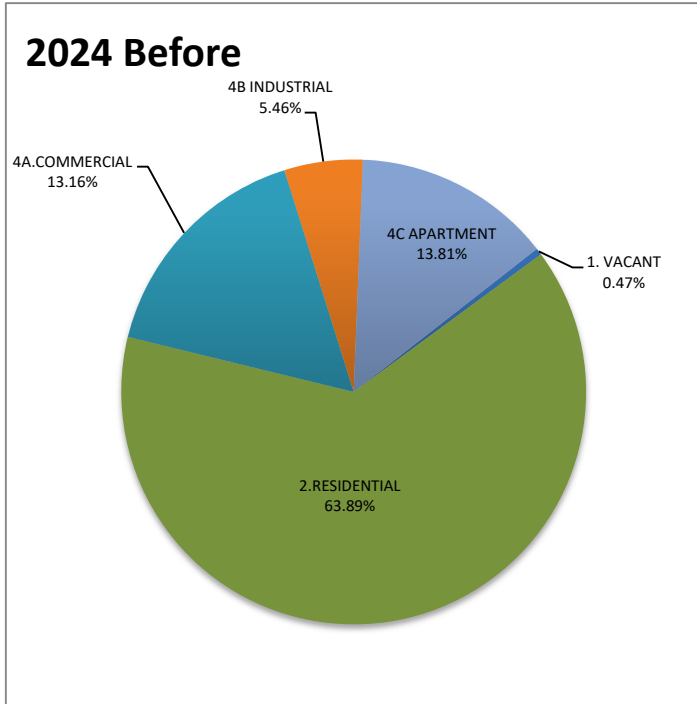


TOWNSHIP OF IRVINGTON

PROPERTY CLASS	BEFORE			AFTER			IMPACT	
	No. OF ITEMS 2024	2024 ASSESSED VALUES	% OF 2024 TOTAL	No. OF ITEMS 2025	2025 ASSESSED VALUES	% OF 2025 TOTAL	2024 vs. 2025	SHIFT
1. VACANT	286	\$8,982,400	0.47%	330	\$43,300,300	0.88%	482.06%	0.41%
2.RESIDENTIAL	8,074	\$1,225,808,900	63.89%	8,074	\$3,359,189,700	68.18%	274.04%	4.28%
3A. FARM (Reg)	0	\$0	0.00%	0	\$0	0.00%	100.00%	0.00%
3B. FARM (Qual)	0	\$0	0.00%	0	\$0	0.00%	100.00%	0.00%
4A.COMMERCIAL	752	\$313,986,200	16.37%	742	\$604,725,100	12.27%	192.60%	-4.09%
4B INDUSTRIAL	178	\$104,829,900	5.46%	176	\$247,320,400	5.02%	235.93%	-0.44%
4C APARTMENT	295	\$264,887,100	13.81%	293	\$672,496,700	13.65%	253.88%	-0.16%
TOTAL COMMERCIAL	1,225	\$683,703,200	35.64%	1,211	\$1,524,542,200	30.94%	222.98%	-4.70%
GRAND TOTAL	9,585	\$1,918,494,500	100%	9,615	\$4,927,032,200	100%	257%	0.000

*** All Assessed Values are DO NOT include any exemptions ***



2024 TAX RATE	
Current Tax Rate	\$6.197

REVISED 2024 TAX RATE			
Current Tax Rate 2024	\$6.197		
Adjustment to Ratable Base	256.82%		
Current Tax Rate	\$6.197	=	\$2.413
Adjustment to Ratable Base	2.568		Revised Tax Rate based on 2024 Budget

Note: The actual tax rate in 2025 will be based on the actual 2025 total tax levy and the final 2025 assessments

AVERAGE RESIDENTIAL ANALYSIS			
Average Residential Property (2024 Assessed Value) \$151,800	X	2024 Tax Rate \$6.197	= 2024 Avg. Tax \$9,407.05
Average Residential Property (2025 Assessed Value) \$416,100	X	2024 Revised Tax Rate based on 2024 Budget \$2.413	= 2024 Revised Avg. Tax \$10,040.48
Average Residential Tax Dollar Difference			\$633.43